

**Orlando Economic Partnership
2024 Annual Economic Development Activity Report**

1. The name of the Economic Development Agency, Entity or Organization (EDO) and their contact information:

Orlando Economic Partnership, Inc.
200 S. Orange Avenue, Suite 200, Orlando, FL 32801
Phone: 407-422-7159

2. The name of the local government the EDO has a contract with.

The City of Orlando, Orange County, Osceola County, Seminole County.

3. The amount of funds received from the local government.

The total funding received from the entities referenced above in item #2 is \$2,627,294 for fiscal year 2024 (October 1, 2023 – September 30, 2024)

4. The amount of funds received from private investors.

The amount of total Private Investor Revenue was \$5,338,505 for FY 2024.

5. Administrative costs of the EDO.

Total General and Administrative Expenses were \$1,740,878 for FY 2024.

6. The number of businesses assisted by the EDO and the type of assistance provided.

In Fiscal Year 2024, the Partnership assisted more than 250 companies that were considering expanding or relocating in the Orlando region. Assistance provided ranged from site selection, permitting/licenses, employee relocation services; research and market analysis; business contacts and referrals; general community information; procurement of financing; state and local incentive discussions; and labor/training programs, such as the Quick Response Training (QRT) and Incumbent Worker Training (IWT).

In addition to traditional project assistance the partnership conducted 80 business retention and expansion visits to companies and responded to 73 requests for technical business assistance to local companies. Technical assistance provided ranged from market data and research, real estate inquiries, permitting, film, introductions to local businesses/partners, financing etc.

In terms of film, television permitting assistance, the Partnership processed 174 permits, for a total of 317 permitted production days generating \$15 million in local economic spend in fiscal year 2023-24.

7. The capital investment of businesses who have been assisted by the EDO.

The capital investment of the 14 businesses assisted by the Partnership in Fiscal Year 2024 is \$391,821,000.



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8. The foreign investment of businesses who have been assisted by the EDO.

In Fiscal Year 2024, the Partnership assisted 1 international company in establishing or expanding their operations in Orange County. The total foreign investment of this company is \$7,500,000.

9. The number of new direct jobs as a result of a business being moved into the area or expanding in the area due to the assistance of the EDO.

A total of 2,838 new direct jobs will be created over a period of three years by the 14 companies that are establishing new and/or expanding existing operations in the Orlando region in Fiscal Year 2024.

10. The number of jobs retained.

In Fiscal Year 2024, in addition to the 2,838 new direct jobs created, the Partnership assisted in retaining 504 jobs in Orange County.

11. The type of incentives that the EDO has successfully assisted businesses in receiving.

In Fiscal Year 2024, the Partnership assisted companies in obtaining one or more of the following state and local incentives: The Capital Investment Tax Credit, Quick Response Training Grants, Utility Incentives, and Expedited Permitting.

12. Any additional information that would show an economic benefit to the local government as a result of the efforts of the EDO.

Site identification, readiness, and development are essential to our economic development strategy. To support this initiative, we launched D.I.R.T. (the Development Initiative for Regional Transformation), which focuses on expanding the Orlando region's inventory of development-ready commercial and industrial sites through collaborative efforts to identify, advance, and market properties at every stage of readiness.

Additionally, in fiscal year 2024 the Partnership prioritized strategic collaboration, forging four key memorandums of understanding with regional partners to strengthen development opportunities and foster impactful partnerships. These agreements were established with Orlando International Airport (MCO), Orlando Sanford International Airport (SFB), the Kissimmee Vine Street CRA, and LIFT Orlando. Each partnership focuses on vital areas such as market analysis, community engagement, stakeholder collaboration, and business attraction, all designed to drive sustainable growth and enhance the region's capacity to meet future demands.

